

**DFW Institutional Investment FORUM**  
**June 15, 2021 Roundtable Discussion**

Topic: **“Navigating Credit markets in a post-pandemic world”**

Moderator: Tim Bray, GuideStone Financial  
Panelist: Blair Faulstich, Franklin Templeton  
Panelist: Richard Jander, Maranon Capital  
Panelist: Justin Slatky, Shenkman Capital

**Topics to probe:**

Public & Private Credit vs. other strategies?  
Lessons learned during the pandemic – news?  
Tight spreads, low yields – can Credit deliver?  
Fed, Stimulus, coming taxes – how to navigate?

**Tim Bray, GuideStone Financial - Director of Alternatives and Senior Portfolio Manager**

Tim Bray is the principal Portfolio Manager for investment advisory clients of GuideStone Investment Services and the institutional assets of GuideStone Financial Resources and oversees the alternatives markets investment team. He is responsible for portfolio construction of the accounts and leading the analyst research team and setting the investment philosophy and process for non-registered strategies, including alternative strategies, on GuideStone’s platform. Mr. Bray holds a B.A. in Management Information Systems from Texas Tech University and an M.B.A. from The University of Texas at Arlington. Mr. Bray is a CFA® charterholder, a member of the CFA Society of Dallas/Fort Worth and a full member of the Chartered Alternative Investment Analyst Association®. He is also a member of the Investment Management Due Diligence Association and is a Chartered Due Diligence Analyst.

**Blair Faulstich, Benefit Street Partners a Franklin Templeton Company – Managing Director Corporate Credit**

Blair Faulstich is a Member of Investment Committee and managing director with Benefit Street Partners, a specialized investment manager of Franklin Templeton, and is based in our New York office. Prior to joining BSP in 2011, he was a managing director and co-head of media and communications investment banking at Citadel Securities. Previously, he was a managing director in the media and communications investment banking group at Merrill Lynch. Mr. Faulstich held various positions at Deutsche Bank Alex. Brown in the media investment banking group. Before joining Alex. Brown in 1997, he spent three years at Arthur Andersen. He received an M.B.A. from Cornell University and a B.A. from Principia College.

**Richard Jander, Maranon Capital - Managing Director**

Rich joined Maranon in 2008 with experience in leveraged lending and corporate banking. At Maranon, Rich is primarily responsible for transaction sourcing, investment underwriting and portfolio management. He is a member of the firm’s investment committee. Rich’s previous experience includes CapitalSource, PNC Business Credit, PNC Bank and LaSalle Bank. Rich earned an M.B.A. from the J.L. Kellogg Graduate School of Management, Northwestern University and a B.S.B.A. in Finance from Miami University.

**Justin W. Slatky, Shenkman Capital - Chief Investment Officer and Senior Portfolio Manager**

Justin W. Slatky joined Shenkman Capital in 2011. He has 21 years of investing experience in high yield and distressed securities. Prior to joining Shenkman Capital, Mr. Slatky was Co-Head and Managing Director of the Distressed Bond business in New York and London for Goldman Sachs. He was also a member of the Credit Investment Committee charged with reviewing proprietary investments within the Credit Department. Before joining the distressed bond business in 2002, Mr. Slatky was a telecom high yield analyst and a recipient of Institutional Investor’s Runner-Up award. He joined Goldman Sachs from Credit Suisse First Boston in 2000, where he worked as a high yield analyst as part of an II ranked telecom team. Mr. Slatky graduated magna cum laude with a B.S. in Economics (1998) and an M.B.A. (1999) from The Wharton School at the University of Pennsylvania.