

**DFW Institutional Investment FORUM**  
**July 28, 2021 Roundtable Discussion**  
**Inflation Protection**

Topic: **“The Mechanics of Inflation Protection in Timber and Infrastructure”**

Moderator: Ashley Marlow, Vice President, Stafford Capital Partners

Panelist: Matthew McPhee, Partner Infrastructure, Stafford Capital Partners

Panelist: Eric Rama, Principal Timberland, Stafford Capital Partners

**Ashley Marlow, Vice President, Stafford Capital Partners**

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Ashley works on the client solutions team in North America. Prior to joining Stafford, she worked in business development and client relations with DW Partners, a multi-strategy/special situations credit firm. Previously, Ashley was Director of Investor Relations at Meritage Capital, a boutique investment management firm specializing in differentiated hedge fund solutions and was a Senior Associate, Business Development with Pine River Capital Management, a global alternative asset manager. Ashley began her career in alternatives as an Investor Relations Analyst at King Street Capital Management. She received a Bachelor of Science in Entrepreneurial Management and Spanish Studies from the University of Minnesota – Twin Cities.

**Matthew McPhee, Partner Infrastructure, Stafford Capital Partners**

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Matthew coordinates the activities of Stafford Infrastructure in the US and is responsible for sourcing, due diligence, and negotiation for its investments. He has over 25 years' experience in investment and Infrastructure markets including direct and fund transactions. Prior to Stafford, he was Managing Director at Royal Bank of Canada's Infrastructure Investment Group. He has also held executive investment positions at State Street Global Advisors, and AMP Capital Investors. He holds a Bachelor degree in Economics from the University of Sydney.

**Eric Rama, Principal Timberland, Stafford Capital Partners**

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Eric coordinates the activities of Stafford Timberland in the US and is responsible for sourcing, due diligence, and negotiation for its investments. Prior to joining Stafford, Eric served as portfolio manager for MetLife's \$15 billion general account agricultural and timberland mortgage portfolio, was a voting member of the investment committee, and led MetLife's agricultural and timber market research team. Prior to his work with MetLife, Eric worked as a credit representative for the Farm Credit System. Eric holds a master's degree from the University of Georgia, is a CFA charterholder, and has served as an economist for a USAID-funded agricultural development program in Latin America.